A RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING THE BUDGET OF THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA FOR FISCAL YEAR 2009

BE IT RESOLVED BY COUNCIL OF THE CITY OF SANTA BARBARA AS FOLLOWS:

SECTION 1. The Council of the City of Santa Barbara hereby approves the Redevelopment Agency budget for Fiscal Year 2009, a copy of which is attached hereto and incorporated herein.

SECTION 2. All expenditures and indebtedness of the Agency shall be in conformity with said budget, which may be amended from time to time as determined by the Agency.

SECTION 3. That the City's Director of Finance, acting as the Fiscal Officer of the Agency, along with the Executive Director, may transfer funds from one object account to another for an authorized purpose within a redevelopment project.

SECTION 4. That the administrative costs of the Housing Program Fund are reasonable and appropriate.

Resolution No. 08-066

City of Santa Barbara

Redevelopment Agency General Fund and RDA Housing Fund Budgets for Fiscal Year 2009

	SOURCES			USES				
	Use of Reserves	Estimated Revenues	Total Sources	Operating Budget	Capital Program	Total Uses	Surplus	
Redevelopment Agency (RDA)	-	14,668,789	14,668,789	10,011,843	4,656,946	14,668,789	-	
RDA Housing	-	3,914,134	3,914,134	1,587,238	-	1,587,238	2,326,896	

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA)) ss)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the foregoing resolution was adopted by the Council of the City of Santa Barbara at a meeting held on June 24, 2008, by the following roll call vote:

AYES:

Councilmembers Iya G. Falcone, Dale Francisco, Roger L.

Horton, Grant House, Helene Schneider, Das Williams;

Mayor Marty Blum

NOES:

None

ABSENT:

None

ABSTENTIONS:

None

IN WITNESS WHEREOF, I have hereto set my hand and affixed the official seal of the City of Santa Barbara on June 25, 2008.

Cyrthia M. Rodriguez

City Clerk Services Manager

I HEREBY APPROVE the foregoing resolution on June 25, 2008.

Marty Blum

Mayor

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